
ECONOMIC DEVELOPMENT RIDER

I. AVAILABILITY

This Rider is available under the regular terms and conditions of the Company, where facilities of adequate capacity and voltage are available, to new or existing year-round full requirements Customers who meet the following criteria:

- Customer is classified as industrial, manufacturing, distribution center/warehouse, large research facilities, large computer/data processing centers, headquarter of international or multi-state corporations, high-tech work center, telephone call center, U.S. Government military installations, correctional institutions, natural gas transmission, pipeline transportation, general merchandise/department store, supermarket/grocery store, convention center or an enterprise that the Company in its sole discretion deems sufficiently similar to one of the above.
- Customer takes service under the Company's Large Electric Service or Large Electric High Load Factor Service Rate Schedules.
- Customer has increased billing demand for firm full requirements service received from the Company by 500 kW or greater on a monthly basis, as determined below.

This Rider is not available for temporary service for construction. This Rider is not available to any Customer taking service under any of the Company's interruptible, curtailable, seasonal, off-peak, or other economic expansion or development rate schedules or riders for the additional demand and energy to which this Rider applies. This Rider is not available for resale, stand-by, auxiliary or supplemental service. The Company reserves the right to discontinue or suspend at any time the availability of this Rider for new applications.

II. APPLICATION

Service under this Rider is applicable to the additional demand and energy of an existing Customer and to the total demand and energy of a new Customer, in the manner specified herein, when, in the sole judgment of the Company, this Rider is a significant factor to induce any such qualifying Customer to locate or expand and receive service from the Company. There shall be no credit associated with this Rider during any month in which the Customer's maximum billing demand, as defined by the otherwise applicable rate schedules, is less than the sum of the customer's Monthly Base Demand plus 500 kW.

For new Customers installing facilities which cause new load, the Monthly Base Demand, Monthly Base Energy, and average full-time permanent employment for the Base Period shall be zero. If a Customer assumes the operation of facilities of an existing or former Customer, the new Customer in that instance shall be considered an existing Customer for purposes of determining the Monthly Base Demand, Monthly Base Energy, and average full-time permanent employment for the Base Period. Under circumstances where it is determined that the existing or former Customer has shut down or substantially curtailed the facilities, the Monthly Base Demand, Monthly Base Energy, and average full-time permanent employment for the Base Period for that location may be set to a lower level or zero if needed, in the sole judgment of the Company, to provide an economic incentive to the new Customer.

III. MODIFICATIONS TO THE REGULAR RATE SCHEDULE

Large Electric Service and Large Electric High Load Factor Service

The Net Monthly Bill of the Large Electric Service and Large Electric High Load Factor Service rate schedules (excluding Fuel and Tax Adjustment) shall be reduced for all billing demand and energy in excess of the Monthly Base Demand and Monthly Base Energy for the corresponding month of the Base Period. The applicable incentive reduction varies by the amount of additional full-time permanent employment over the Customer's average full-time permanent employment from the Base Period, as follows:

<u>Additional Full-time Employment</u>	<u>Incentive Reduction to Net Monthly Bill (excluding Customer Charge, Fuel and Tax Adjustment)</u>	
	<u>Years 1-4 of Application</u>	<u>Year 5 of Application</u>
0-25 jobs	20%	10%
26 or more jobs	25%	12%

After year 5, the incentive reduction shall be zero percent (0%). All other charges and/or provisions of the then effective and applicable rate schedule will remain unchanged. Notwithstanding the above, the Company may notify the Customer, in Year 3 or later of the application, of a change in the applicable incentive reduction for the remaining years of the five year application period. Such notice to the Customer may only be made following filing with the Commission of notice along with supporting documentation and workpapers, under appropriate regulatory protective orders, that current and/or expected marginal costs are in excess of revenues produced under this Rider.

IV. CONDITIONS OF SERVICE

Prior to service being rendered under this Rider, Customer will furnish Company a notarized attestation of: (1) the amount of additional full-time permanent employment over the Customer's average full-time permanent employment from the Base Period added as a result of the new or increased load; and (2) the fact that this Rider is necessary to induce the new or existing Customer to locate or expand. Such attestation shall be the basis to determine the appropriate incentive reduction, if any, from Section III. In the case of a new Customer, an estimate of the full-time permanent employment shall be submitted to the Company two months prior to the in-service date of the Customer's plant with the attestation of the actual full-time permanent employment to be submitted to the Company no later than one month following the in-service date. If a Customer changes the amount of additional full-time permanent employment such that the incentive reduction would change, the Customer must notify the Company within 60 days. In the event the new permanent employment changes the amount of the incentive reduction, then beginning with the next monthly billing period, the amount of the incentive reduction will be subject to redetermination, per Section III above. The Company has the right at any time to require Customer to submit, within 45 days of Company's request, verification of average annual full-time permanent employment.

Service under this Rider requires a contract term of a minimum of five years. Final determination as to Customer's qualifications to receive service under this rider will be made solely by the Company.

V. DEFINITIONS

The Base Period shall be defined as the 12 month period immediately preceding the first month for which service is requested under this Rider, or as mutually agreed upon by the Customer and the Company, after adjusting for months in which extraordinary events or conditions significantly affected Customer's consumption of electricity.

The Monthly Base Demand for each month during which service is provided under this Rider shall be the billing demand for the corresponding month of the Base Year.

The Monthly Base Energy for each month during which service is provided under this Rider shall be the total billing energy for the corresponding month of the Base Year.